

## Development of Economics Screening Tool | 2012

### Talisman Sinopec Energy UK Limited

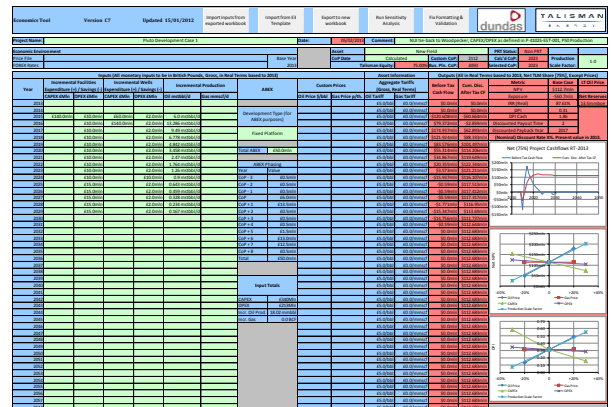
Customer: Colin Matheson, Manager UK Planning and Analysis

**Dundas scope:** Management Consultancy, Petroleum Economics

**Testimonial:** *Awaiting External Affairs Approval*

### PROJECT DESCRIPTION

Following a formal review of economics delivery within Talisman UK conducted by Dundas, an opportunity was identified to reduce the workload of the central economics and planning team, enable faster screening of opportunities and foster a “value mind-set” across the organisation. The proposed solution was to provide a “screening level” economics tool to be made available to technical professionals and managers as an alternative to requiring that all evaluations be performed by a central team using specialised software.



### DUNDAS ROLE

Dundas conducted the review of economics delivery and presented the findings of this review to the Talisman UK commercial management team, along with a set of recommendations for potential business improvement. Following this, Dundas worked with key stakeholders within Talisman to develop and agree a formal functional specification before commencing development work. Dundas has developed the tool within the agreed timescale and budget, including making provisions for scope changes within the project lifecycle, an example being the inclusion of functionality to calculate Brownfield Tax Allowance which was introduced mid-way through development. The tool has now been implemented successfully with the first end user group receiving formal training and access in February 2013, and Dundas has also offered to provide ongoing support as required.